

Warfighter Outfitters Inc

Balance Sheet

As of December 31, 2019

04/23/20

Accrual Basis

	Dec 31, 19	Dec 31, 18
ASSETS		
Current Assets		
Checking/Savings		
US Bank Checking 0978	4,903.69	14,248.25
US Bank Checking 2312	1,109.58	0.00
US Bank Checking 5648	15,937.56	82.00
Total Checking/Savings	<u>21,950.83</u>	<u>14,330.25</u>
Total Current Assets	21,950.83	14,330.25
Fixed Assets		
Flat Bed	2,395.00	2,395.00
Pavati Drift Boat	16,600.00	16,600.00
Tracks	12,500.00	10,500.00
FreightLiner Truck	35,000.00	35,000.00
Truck - 2004 F-350	53,332.02	32,000.00
BWC Jet Boat 2013	180,000.00	180,000.00
Jama Fury Jet Sled 2016	50,611.28	50,611.28
Trackchair	36,496.00	0.00
Tools & Equipment	168,037.15	160,589.00
Computer and Camera Equipment	20,121.25	0.00
Accumulated Depreciation	<u>-251,545.00</u>	<u>-161,522.00</u>
Total Fixed Assets	<u>323,547.70</u>	<u>326,173.28</u>
TOTAL ASSETS	<u>345,498.53</u>	<u>340,503.53</u>
LIABILITIES & EQUITY		
Equity		
Unrestricted Net Assets	340,503.53	250,534.19
Net Income	4,995.00	89,969.34
Total Equity	<u>345,498.53</u>	<u>340,503.53</u>
TOTAL LIABILITIES & EQUITY	<u>345,498.53</u>	<u>340,503.53</u>

Warfighter Outfitters Inc
Profit & Loss
January through December 2019

	Jan - Dec 19	Jan - Dec 18
Ordinary Income/Expense		
Income		
Direct Public Support		
Donations, Individ, Business	224,157.53	114,959.65
Total Direct Public Support	224,157.53	114,959.65
Grants	1,000.00	4,898.00
In-Kind Donations	0.00	160,589.00
Total Income	225,157.53	280,446.65
Expense		
Automobile Expense		
Fuel, Propane Expense	11,846.39	5,751.94
Repairs and Maintenance	7,945.20	12,008.06
Automobile Expense - Other	694.00	135.33
Total Automobile Expense	20,485.59	17,895.33
Business Expenses		
Advertising	28,031.87	20,165.10
Bank Fees	619.25	295.45
Computer Expense	467.55	0.00
Depreciation Expense	90,023.00	84,361.00
Dues and Subscriptions	333.15	132.36
Permits and Licenses	303.00	1,158.00
Website Maintenance	4,040.52	662.17
Total Business Expenses	123,818.34	106,774.08
Contract Services		
Accounting Fees	3,203.21	395.00
Legal Fees	151.50	106.96
Total Contract Services	3,354.71	501.96
Facilities and Equipment		
Equip Rental and Maintenance	1,945.37	13,714.78
Rent, Parking, Utilities	1,688.00	0.00
Total Facilities and Equipment	3,633.37	13,714.78
Fundraising Expenses	244.60	0.00
Merchant Fees	1,504.28	745.71
Operations		
Books, Subscriptions, Reference	0.00	49.00
Insurance	13,079.00	0.00
Meals & Entertainment	2,272.77	0.00
Office Supplies	1,460.89	3,371.55
Permits & Passes	835.08	400.32
Postage, Mailing Service	998.37	2,919.30
Repairs & Maint	3,056.08	15,153.16
Supplies, hunting-fishing-camp	29,289.03	534.00
Telephone, Telecommunications	8,195.84	5,578.63
Transportation	0.00	995.45
Total Operations	59,187.06	29,001.41
Returns & Refunds	78.16	503.60
Travel and Meetings		
Conference, Convention, Meeting	902.00	0.00
Lodging & Transportation	3,934.20	2,090.62
Meals	3,020.22	4,161.26
Total Travel and Meetings	7,856.42	6,251.88
Total Expense	220,162.53	175,388.75
Net Ordinary Income	4,995.00	105,057.90

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04/23/20

Accrual Basis

Warfighter Outfitters Inc
Profit & Loss
January through December 2019

	<u>Jan - Dec 19</u>	<u>Jan - Dec 18</u>
Other Income/Expense		
Other Expense		
Suspense	0.00	15,088.56
Total Other Expense	0.00	15,088.56
Net Other Income	0.00	-15,088.56
Net Income	<u>4,995.00</u>	<u>89,969.34</u>